

Workshop: IFRS/HKFRS 17 Insurance Contracts – Life Insurance

COURSE HIGHLIGHTS:

An IFRS/HKFRS 17 Insurance Contracts workshop for life insurers is available for industry professionals who have acquired an understanding of the basic principles of the new Standard and now wish to develop a working knowledge of the Standard.

Topic	Date and Time	Language	Format and CPD hour	Fee	Venue
Workshop on IFRS/HKFRS 17 – Life Insurance: deep dive application	26 August 2021 9:00 am – 5:30 pm (WSHP21082601)	Cantonese	In person workshop 7 CPD hour (subject to the actual attendance)	\$1,500 (HKICPA member or student / International Affiliate (IA)) \$2,300 for non-member	27/F, Wu Chung House 213 Queen's Road East, Wanchai, Hong Kong

Application Deadline 23 August 2021 (online/offline enrolment)

Competency Accounting and financial reporting

Rating Intermediate Level*

Participants Auditors, professional accountants in business

* Please click [here](#) for online registrations and refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.

COURSE HIGHLIGHTS:

These workshops aim to provide a practical knowledge of the Standard. Participants should have a basic knowledge of the Standard before attending the workshops. For such basic knowledge, enroll in the [HKICPA e-seminar: IFRS 17 "Insurance contracts" in a nutshell \(Programme code: ESEMETLS170601\)](#).

Workshop on IFRS/HKFRS 17 – For Life Insurance: deep dive application

- An overview of the fundamentals of the standard (as necessary)
- CSM calculation, risk adjustment and discounting for typical life insurance fact patterns, for example, coverage unit determination (e.g. a group of contracts could contain different contracts with a range of benefits, i.e. one contract could offer a death benefit of CU10m and medical coverage for annual medical cost up to CU1m, whilst another contract could offer different benefits)



- Expense allocation and how to determine whether experience adjustments are related to current/past or future services in typical fact patterns
- Highlights of the June 2020 IFRS 17 Amendments
- Practical insights (e.g. typical fact patterns for indirect participating 'investment-linked' contracts and potential income statement impact, e.g. interaction with HKFRS 9 Financial Instruments, CSM amortisation, etc.)

ABOUT THE SPEAKERS /FACILITATORS:

Richard Yeung

Partner, Deloitte Touche Tohmatsu

Richard is a Partner with Deloitte Hong Kong. He has over 17 years of professional experience in audit and accounting advisory services for financial institutions. He currently focuses on IFRS/HKFRS 17 implementation advisory services for clients in Hong Kong and Mainland China. He is a regular speaker of a variety of seminars and external trainings on IFRS/HKFRS 17 and IFRS/HKFRS 9.

Kerjern Lim

Director, Deloitte Touche Tohmatsu

Kerjern is a Director in the actuarial and insurance practice of Deloitte Hong Kong. She has worked in the insurance industry for 15 years across North America and Asia Pacific and has experience in both life and general insurance. In the last few years, Kerjern has worked closely with various large multinationals in their implementation of IFRS 17.

Margaret Luk

Manager, Deloitte Touche Tohmatsu

Margaret is a Manager with Deloitte Hong Kong. She has over 7 years of professional experience in audit and accounting advisory services. She currently manages several accounting advisory projects, specializing in IFRS/HKFRS 17 implementation with extensive experience in providing advice on methodology setup, solution design, and resolution of complex accounting issues.

ABOUT THE REGISTRATION:

Online registration is recommended, please click [here](#) or visit www.hkicpa.org.hk

- To register offline (by post or by fax), please complete the enclosed enrolment form and return it with full payment to the Institute.
- Enrolments will be accepted on a first-come-first-served.

Payment & Enrolment Status Enquiry:

Phone: 2287 7381

e-mail: enrolment@hkicpa.org.hk / Fax: 2893 9853

Course Information Enquiry:

Phone: 2287 7220 / e-mail: tls@hkicpa.org.hk

Live workshop: IFRS/HKFRS 17 Insurance Contracts – Life Insurance (26 August 2021)

Finance & Operations Department,
Hong Kong Institute of CPAs
37th Floor, Wu Chung House,
213 Queen's Road East, Hong Kong
Fax no: 2893- 9853



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
(if applicable)

Company name: _____

Position held: _____ Email: _____
(for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

[Contact information is used solely for communication of this particular event, without update to your member profile.]

Please mark a "✓" against the session(s) for which you wish to apply

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Admission Fee:

- ☐ \$1,500 (HKICPA member or student / International Affiliate (IA))
☐ \$2,300 for non-member

☐ Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"

☐ BOC HKICPA VISA ☐ BOC HKICPA UnionPay card ☐ Other VISA / MasterCard

Card Number: _____ Card Expiry Date (MM/YY): _____

Cardholder's Name (block letters): _____ Cardholder's Signature: _____ Date: _____

Payment receipt will be sent to your email address provided above once the payment is confirmed.

Notes:

- Please complete the Enrolment Form and return it to the Finance & Operations on or before the deadline, together with full payment.
- Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
- Registration by fax will ONLY be processed when payment is made by credit card.
- Cash is strictly NOT accepted. For credit card payment, the credit card should be valid with expiry date at least 1 month from the date of event. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
- Confirmation of enrolment will be sent to you via email. You can check your enrolment status at "MyCPA" at <http://mas.hkicpa.org.hk/mycpa/login>. Unsuccessful enrolment will be notified with full refund.
- All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of [bad weather arrangement](#) for CPD programmes, please refer to the Institute's homepage.
- In normal circumstances, the seminar fee is non-refundable or non-transferrable upon receipt of payment by HKICPA. Should the seminar be cancelled or postponed due to unforeseeable circumstances, refund will be made according to your payment method. For credit card payment, refund will be made directly to your credit card account. For cheque payment, refund will be mailed to your correspondence address.
- No unauthorized audio or video recording is allowed at CPD events.

Personal Data: Your personal data collected from the enrolment process and administration of courses/events/activities will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <http://mas.hkicpa.org.hk/mycpa/communication/preference>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.

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Event Information Enquiry: 2287-7067
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For non-member and firm payment by cheque, please fill-in your postal address in case of refund:

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Address :	Address :