



10 August 2021

To: Members of the Hong Kong Institute of CPAs
All other interested parties

**INVITATION TO COMMENT ON INTERNATIONAL ETHICS
STANDARDS BOARD FOR ACCOUNTANTS (“IESBA”)
EXPOSURE DRAFT *PROPOSED QUALITY
MANAGEMENT-RELATED CONFORMING AMENDMENTS TO
THE CODE***

Comments to be received by 5 September 2021

The Ethics Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the IESBA Exposure Draft which has been posted on the Institute's website at:

<https://www.hkicpa.org.hk/en/Standards-and-regulation/Standards/Open-for-comment-documents/Code-of-Ethics>

The proposal aims to align the *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the “Code”) with the International Auditing and Assurance Standards Board's (IAASB's) suite of quality management standards, especially ISQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements* and ISQM 2, *Engagement Quality Reviews*, through conforming amendments so that the Code is consistent and interoperable with these IAASB standards. The review has encompassed the recent revisions to the Code pertaining to Role & Mindset and the Non-assurance Services and Fee-related provisions of the Code.

The Ethics Committee welcomes comments on all matters addressed in the Exposure Draft, but especially those identified in the Request for Specific Comments as set out in Section V Guide for Respondents of the Explanatory Memorandum to the Exposure Draft.

The Ethics Committee invites your comments on the Exposure Draft by **5 September 2021** to allow your comments to be considered in developing its response to the IESBA. Comments should be supported by specific reasoning and should be submitted in written form.

Comments may be sent by mail, fax or e-mail to:

Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37/F., Wu Chung House
213 Queen's Road East
Hong Kong

Fax number (+852) 2865 6776
E-mail: commentletters@hkicpa.org.hk

Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.

10 August 2021
Invitation to Comment

Response Due Date
5 September 2021

Exposure Draft

***Proposed Quality Management-related
Conforming Amendments to the Code***



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

CONTENTS

Exposure Draft, *Proposed Quality Management-related Conforming Amendments to the Code*

IESBA Press release

The Invitation to Comment can also be found on the Institute's website at:
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Hong Kong Institute of
Certified Public Accountants
香港會計師公會