



MEMBERS' HANDBOOK

Update No. 306

(Issued 1 March 2024)

This Update relates to the publication of the revised *Preface to Hong Kong Financial Reporting Standards* (Preface). The Preface is revised to update the post-implementation review policy for Small and Medium-sized Entity Financial Reporting Framework and Financial Reporting Standard.

Document Reference and Title

Instructions

VOLUME II

[Contents of Volume II](#)

Discard existing Contents of Volume II and replace with the revised Contents of Volume II.

| |
|---|
| Section 1: Effective for accounting periods beginning on or after 1 January 2023 |
|---|

PREFACE AND FRAMEWORK

[Preface to Hong Kong Financial Reporting Standards](#)

Discard existing Preface and replace it with the updated Preface.