



19 April 2022

**To: Members of the Hong Kong Institute of CPAs
All other interested parties**

INVITATION TO COMMENT ON INTERNATIONAL ETHICS STANDARDS BOARD FOR ACCOUNTANTS ("IESBA") STRATEGY SURVEY 2022

Comments to be received by 8 June 2022

The Ethics Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the IESBA Strategy Survey 2022 ("Survey") which have been posted on the Institute's website at:

<http://www.hkicpa.org.hk/en/standards-and-regulations/standards/code-of-ethics/exposure-drafts/>

This Survey seeks views from stakeholders on key environmental trends, developments or issues the IESBA should consider as it begins the process of developing its next Strategy and Work Plan (SWP) for the period 2024 to 2027.

The IESBA will prioritize a range of longer-term and shorter-term projects or initiatives that it believes would best support the strategic themes for its next SWP, balancing factors such as the benefits to the public interest, the pervasiveness of the particular matters, global operability and relevance, the degree of urgency and resources available.

For purposes of the Survey, the IESBA is seeking stakeholders' views on the following four broad strategic focus areas that may help guide the IESBA in setting the direction and priorities for its new SWP for 2024- 2027:

- Responding to developments relating to reporting and assurance of sustainability information
- Raising the bar of ethical behavior for professional accountants in business
- Strengthening independence standards for audit engagements
- Promoting timely adoption and effective implementation of the Code

The IESBA also seeks stakeholders' assessment of the level of importance of topics that the IESBA may consider as potential future projects or initiatives in the 2024-2027 strategy period.

The Ethics Committee welcomes comments on all matters in the Survey, but especially on views or suggestions in response to the questions in Sections B and C of the Survey.

The Ethics Committee invites your comments to the Survey by **8 June 2022** to allow your comments to be considered in developing its response to the IESBA. The Survey can be downloaded as a Word document for inputting the comments. Comments should be supported by specific reasoning and should be submitted in written form.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.