



MEMBERS' HANDBOOK

Update No. 303

(Issued 13 December 2023)

VOLUME I

<u>Document Reference and Title</u>	<u>Instructions</u>	<u>Explanations</u>
Contents of Volume I	Replace pages i and ii with revised pages i and ii.	Revised content pages

PROFESSIONAL ETHICS

COE (Revised 2018), *Code of Ethics for Professional Accountants*

Discard COE (Revised 2018) revised in July 2023.

[COE \(Revised 2023\), *Code of Ethics for Professional Accountants*](#)

Insert after COE (Revised 2022), *Code of Ethics for Professional Accountants* revised in July 2023.

Note

COE Chapter A, *Revisions to the Code Relating to the Definition of Engagement Team and Group Audits*

Discard COE Chapter A, *Revisions to the Code Relating to the Definition of Engagement Team and Group Audits* issued in May 2023.

- ditto -

Note:

Revisions to the COE (Revised 2023), *Code of Ethics for Professional Accountants* to align with the 2023 Handbook of International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants and other housekeeping editorial changes.

Changes to the COE (Revised 2023) are effective upon issuance, except for the revisions relating to the definition of engagement team and group audits, which will be effective as follows:

- The changes to Section 400, Chapter A relating to the revision to the definition of engagement team and the new provisions in Section 405, Chapter A relating to group audits will be effective for audits and reviews of the financial statements and audits of group financial statements for periods beginning on or after 15 December 2023.
- The conforming and consequential amendments will be effective as of 15 December 2023.

In order for readers to easily identify all the changes, a marked-up version to the Code is posted at: <https://www.hkicpa.org.hk/-/media/Document/SSD/handbookupdate/303mk.pdf>