

# Fraud Investigation in Hong Kong

## Four-Session Training Course (Part 2 of 2)

in a face-to-face and online hybrid format



Saturday mornings in November and December 2022 in Hong Kong

~ Visit Us Online: [www.hkacfe.com](http://www.hkacfe.com) ~

### Fraud Investigation Training (Part 2 of 2)

#### CPE Hours:

12 (3 per session)

#### Date & Time:

19<sup>th</sup> & 26<sup>th</sup> November

3<sup>rd</sup> & 10<sup>th</sup> December 2022

9am - 12noon (Hong Kong time)

#### Live and by Webinar:

CPD-2.58 (Mok Sau King Lecture Hall), 2/F Centennial Campus, HKU Campus at Pokfulam, HK (limited seating)

- OR -

Online (Webex)

(details to be announced)

### About the Course:

- Brought to you by the Hong Kong Chapter of the Association of Certified Fraud Examiners.
- We offer two major training events per year, each provides a four-session training course. This year's second event is presented on Saturday mornings in November and December 2022 and is tailored to the needs of Hong Kong fraud examiners and offers 12 CPE hours.
- The training covers areas specific to Hong Kong and mainland China which are not covered elsewhere in ACFE training materials.
- The content will assist candidate CFEs preparing for their CFE examination and draws on the experience of locally based CFEs and experts in fraud, law, and risk management, considering topics that will broaden the expertise of our certified members.
- We are now offering this course in a hybrid format; online (Webex) and live at the HKU campus. A limited number of seats will be available at the HKU campus.

### Organized by:



### In Partnership With:



### Who Should Attend?

- Fraud investigators and fraud examiners in both the private and public sectors, as well as compliance officers, accountants, auditors, regulators, financial analysts, bankers, lawyers, risk and internal control managers.

### About ACFE:

- The Association of Certified Fraud Examiners is the world's largest anti-fraud organization and premier provider of anti-fraud training and education. ACFE's 90,000+ members combat business fraud worldwide and inspire public confidence in the integrity and objectivity of fraud examiners.
- The ACFE Hong Kong Chapter holds regular social and training activities to connect anti-fraud professionals and promote professional advancement in the prevention, detection, and investigation of fraud in Hong Kong.

## The Use of Insolvency Tools When Conducting a Fraud Investigation and Asset Recovery Project

*19<sup>th</sup> November (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

**Presenters: Randall Arthur, Partner, Georgiou Payne Stewien LLP and Hubert Chang, Director, Quantuma**  
**Randall Arthur** is a locally qualified Hong Kong disputes lawyer and solicitor advocate. He focuses on insolvency litigation, fraud related disputes, and judgment enforcement & asset recovery. Randall has extensive experience in the contentious insolvency and bankruptcy arena where he regularly handles both local and cross-border matters on behalf of multiple stakeholders, including liquidators, receivers, trustees, financial institutions, creditors, shareholders and distressed companies. He is experienced in the enforcement of judgments and arbitration awards, and asset recovery generally, including in identifying and freezing of assets in Hong Kong in aid of Hong Kong and foreign legal proceedings, often involving issues relating to complex fraud.

**Hubert Chang** is a Director in Quantuma's Restructuring & Insolvency team based in Singapore. He is licensed insolvency practitioner specialising in complex cross-border insolvency, particularly asset recovery and investigation matters. With over 18 years of professional experience, Hubert has been involved in a number of high profile corporate insolvency, restructuring and turnaround and investigations engagements across Australia, China, Hong Kong, Indonesia and Singapore. He is also experienced in using cross border recognition and insolvency processes as to tools to facilitate investigations and asset recoveries. His clients include regional SMEs, listed corporations, local and foreign lawyers and regional and domestic private equity funds. He has worked in a number of sectors including construction, energy, shipping and technologies.

### Outline:

Insolvency tools are increasingly playing larger roles in fraud investigations and asset recovery. Liquidators of insolvent companies often find, through their extensive investigations, that companies have been involved in, or are the victims of, internal or external fraud. On the flip side, victims of a large scale fraud often employ insolvency strategies to assist with their investigations and recovery efforts. Insolvency laws and regulations, whether in Hong Kong or elsewhere, can be valuable tools when dealing with fraud. Such tools can provide additional means to investigate fraud, recover assets and apply leverage, which may not be available outside an insolvency scenario. Randall and Hubert will discuss how insolvency tools and techniques can be used where there is fraud, covering such points as:

- The various types of insolvency administrations and the roles they play;
- Conducting a fraud investigation through an insolvency administration or strategy, and the various tools that can be used in such an investigation;
- The types of unique claims and asset recovery steps that can be taken within an insolvency scenario;
- Managing cross border issues in insolvency;
- The pros and cons of insolvency administrations and strategies in the context of fraud.

## Forensic Investigation on Microsoft 365

*26<sup>th</sup> November 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

**Presenter: Frankie Li, VP & Director, Dragon Advance Tech Consulting Company Limited**

Frankie is a world-renowned expert in malware and cyber threat analysis. He is frequently invited to speak at top-notch security conferences worldwide, including US BlackHat, the High-Tech Crime Investigation Association (HTCIA) conference, CyberCrimeCon, and Digital Forensic Research Workshop (APAC).

Frankie's achievement is well recognized in the academic world. He is teaching Malware Analysis and Reverse Engineering in the HKU Master programme. He also provided training to the LE on Incident Response and Cyber Crime Investigation

### Outline:

Both Gartner and IDC predict significant spending on cloud technologies for the coming years as the pandemic work-from home arrangements give a hard push. Recent surveys indicate substantial gaps and challenges in applying traditional digital forensics to the cloud paradigm. Instead of acquiring partial forensic remnants from a seized device, we propose to collect "CSP enabled logs" and "CSP-stored contents" as forensically sound evidence for SaaS application investigations. We provide a study on a "forensically-aware" SaaS application to illustrate of application of the proposed approach in acquiring the best available forensics evidence from Exchange Online, a crucial part of Microsoft 365. The collected evidence can help rebuild the compromise timeline or facilitate the reconstruction of criminal events.

Collecting Forensic Evidence from SaaS Applications – A Study of Microsoft 365 Forensics

1. The gap and challenges in applying traditional digital forensics in the Clouds
2. Forensically sound principles for cloud models of evidence collection
3. The flow of the procedure for the collection of evidence from Microsoft 365

## Managing Fraud Risks in an Evolving ESG Environment

*3rd December 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

### **Presenter: Tim Klatte, Partner, Head of Forensic Advisory Services, Grant Thornton Shanghai**

Dr. Tim Klatte has over 28 years of China-related experience, with more than 16 years in Shanghai working in Forensic Advisory to develop, manage, and enhance compliance programs. He holds expertise in multi-industry compliance operations (including policy management, monitoring, training, and communications, whistleblower hotline, integrity due diligence, security issues, eDiscovery, cybersecurity, forensic investigations, data analytics & executive reporting) to hundreds of clients in China and Asia. Tim frequently advises financial institutions on various Anti-Money Laundering, Due Diligence, and other Compliance strategies to monitor risk assessment proactively. This includes advising foreign and domestic banks on verifications and background checks to ensure governance and risk management. Tim serves as the Ethics and Compliance Committee Chairman for AmCham Shanghai, and the Vice-Chairman for the American Bar Association, China Committee. He also is an Adjunct Professor at NYU Shanghai, teaching Business Strategy and Corporate Ethics courses at the Masters' Level. Finally, he holds a DBA & MBA with fluency in Mandarin and proficiency in Japanese; and he is an active author and speaker.

### **Outline:**

Environmental, Social, and Governance (ESG) issues are some of the most important topics discussed in the boardroom today. In an increasingly interconnected world where information flow is measured in nanoseconds and trends go viral in a heartbeat, organizations can quickly find themselves in the center of a maelstrom. As consumers, employees, and investors are paying more attention to these topics, ESG issues have become a major consideration for individual and institutional investors. The rise of ESG-focused investing should, on its face, be a movement defined by trust, good governance, and accountability. After all, the movement to promote corporate action on environmental, social, and governance standards is aimed at making progress on values and shared prosperity. But, as with many new trends, the regulatory and reporting frameworks related to ESG are struggling to keep up with the pace of change. Without consistent standards, the opportunity for fraud is increased. Anti-fraud practitioners have a critical role to play in the future of ESG programs. Understanding how ESG programs impact your organization and getting a clear look at new and emerging fraud risks in this area are paramount. Organizations that take a proactive approach to mitigating their ESG-related fraud risk will have a unique advantage in the marketplace. They will be better protected and prepared to navigate the ever-changing landscape to tackle complex environmental, social, and governance issues head-on. This session will focus on understanding the key issues surrounding fraud risk compliance in the ESG environment.

## Now You See Me, Now You Don't - Advances in Digital Forensics & Anti-forensics

*10th December 2022 (Saturday), 9am - 12noon (HK time), 3 Hours / 3 CPE Credits*

### **Presenters: Freeman Ng, Principal Consultant, iSystems Security Limited**

Mr. Freeman Ng has overall 30 years of IT experience and 12 years specializing in information security and digital forensics. Currently he is the Principal Consultant in iSystems Security Limited and provides information security, digital forensics and IT risk assessment & audit services to financial institutions and multinational corporations in Hong Kong and Asia Pacific. Since 2016, Mr. Ng delivers High Tech Crime Investigation Certificate Course at Hong Kong Management Association. The audience is current police officers and law enforcement staff. Mr. Ng is the holder of various credentials including Computer Hacking Forensic Investigator, Certified Cyber Crime Investigator, Certified Cyber Crime Examiner, and Certified Information Security Manager. He also holds MPhil of Information Systems (Artificial Intelligence) from City University of Hong Kong.

### **Outline:**

Cyber crime has been an increasing concern for both businesses and individuals alike over the years. Along with this rise in online crime, advances in anti-forensic techniques have added new layers of complexity for digital forensic investigators. Anti-forensic techniques are designed to prevent individuals who commit cyber crime from being discovered.

We see advances and limitations in digital forensics on techniques and tools which cover network forensics, mobile forensics, cloud forensics, and social media forensics in Hong Kong and other parts of the world. On the other hand, we witness various anti-forensic techniques and tools mushrooming. These pose serious challenges to the investigators. The presenter will share his personal experience on the dark side and bright side of digital forensic investigation.

## Registration Guide

A maximum of 100 places are available for this course, which is offered in a hybrid format; on-line and live at the HKU campus. A limited number of seats will be available at the HKU campus, please indicate your preference on the registration form.

**Please see below guidelines on infection control measures for onsite participants to take note of:**

- 1) All participants must comply with the University's campus access control measures (<https://covid19.hku.hk/control/hku-vaccine-pass/>).
- 2) All participants have to undergo body temperature check before they enter the venue. Anyone with a fever must be asked to leave the venue and consult a doctor immediately ([https://www.chp.gov.hk/files/pdf/guidance\\_note\\_on\\_monitoring\\_of\\_body\\_temperature.pdf](https://www.chp.gov.hk/files/pdf/guidance_note_on_monitoring_of_body_temperature.pdf)).
- 3) All participants must wear a face mask throughout the entire event.
- 4) Food and drinks will not be allowed at the event.

Seats will be reserved on a first come first-served basis and will be confirmed only after both a completed Registration Form and payment are received. Pricing is shown in the attached registration form.

Substantial discounts are offered for members of the Hong Kong Chapter, members of ACFE and students and members of supporting organizations, including ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA and HKU.

In addition to member discounts, participants are also entitled to a 10% discount for groups with at least 5 participants.

### CPE Credits

- Each three-hour session will earn 3 CPE points. Members attending all the sessions can earn 12 CPE points.
- Participants must view/attend the entire event to be eligible for a course certificate and CPE.


### Terms and Conditions:

- Registration will be confirmed upon receipt of Registration Form and payment.
- Confirmation of the registration will be sent closer to the training date.
- Payment is non-refundable, but transfer to another person of the same category will be accepted.
- Participants may be refused admission if payment is not received prior to the event.
- A receipt for payment, together with the certificate of attendance (if applicable) will be sent upon completion of the training course.
- The organisers reserve the right to substitute speakers and alter the programme for reasons beyond their control.
- Updated information about course arrangements will be available on [www.hkacfe.com](http://www.hkacfe.com).
- CPE Points will be awarded for attendance confirmed by signing in on each day of the course or based on the webinar attendance record. Please refer to the webinar guideline for details.
- 3 CPE points will be awarded for each day of the course with a possible maximum credit of 12 CPE points.

### Bad weather:

- If typhoon signal No. 8 or Black Rainstorm Warning is hoisted 2 HOURS before training course commencement the training course will be RESCHEDULED, and all participants will be notified later about the revised arrangements.

### How to Register

- 1) Register online at <https://www.hkacfe.com/training/2022-part2>   
- OR -
- 2) Complete and send the Registration Form and Payment to "Association of Certified Fraud Examiners Hong Kong Chapter Limited":  
  
**By post:**  
GPO Box 8412, Central, HK  
**By fax:** (852) 3019 2251  
**By email:** [events@hkacfe.com](mailto:events@hkacfe.com)

### How to Pay

- 1) **Online payment**  
By Visa / Master via Paypal (available for online registration only; not applicable for group discount)
- 2) **By Direct Deposit:**  
Pay to the Bank of East Asia  
A/C No. 015-514-40-67876-7  
Account Name: "Association of Certified Fraud Examiners Hong Kong Chapter Limited"
- 3) **By Cheque:**  
Payable to "Association of Certified Fraud Examiners Hong Kong Chapter Limited" \*  
  
\* No payment will be received or accepted without full name stated in the cheque and/or bank transfer and/or bank remittance documents.

**To:** Association of Certified Fraud Examiners Hong Kong Chapter Limited  
**fax:** (852) 3019 2251  
**email:** [events@hkacfe.com](mailto:events@hkacfe.com)  
**post:** GPO Box 8412, Central, Hong Kong

### Registration Form

Categories of Participants	19 Nov 2022	26 Nov 2022	3 Dec 2022	10 Dec 2022	All Sessions
ACFE HK / ACFE Members, Students / Members of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA and HKU	HK\$500	HK\$500	HK\$500	HK\$500	HK\$1,600
No. of Participants					
Sub-total:					
Non-Members	HK\$850	HK\$850	HK\$850	HK\$850	HK\$2,600
No. of Participants					
Sub-total:					
10% Group Discounts (5 or more persons)					
GRAND TOTAL:					

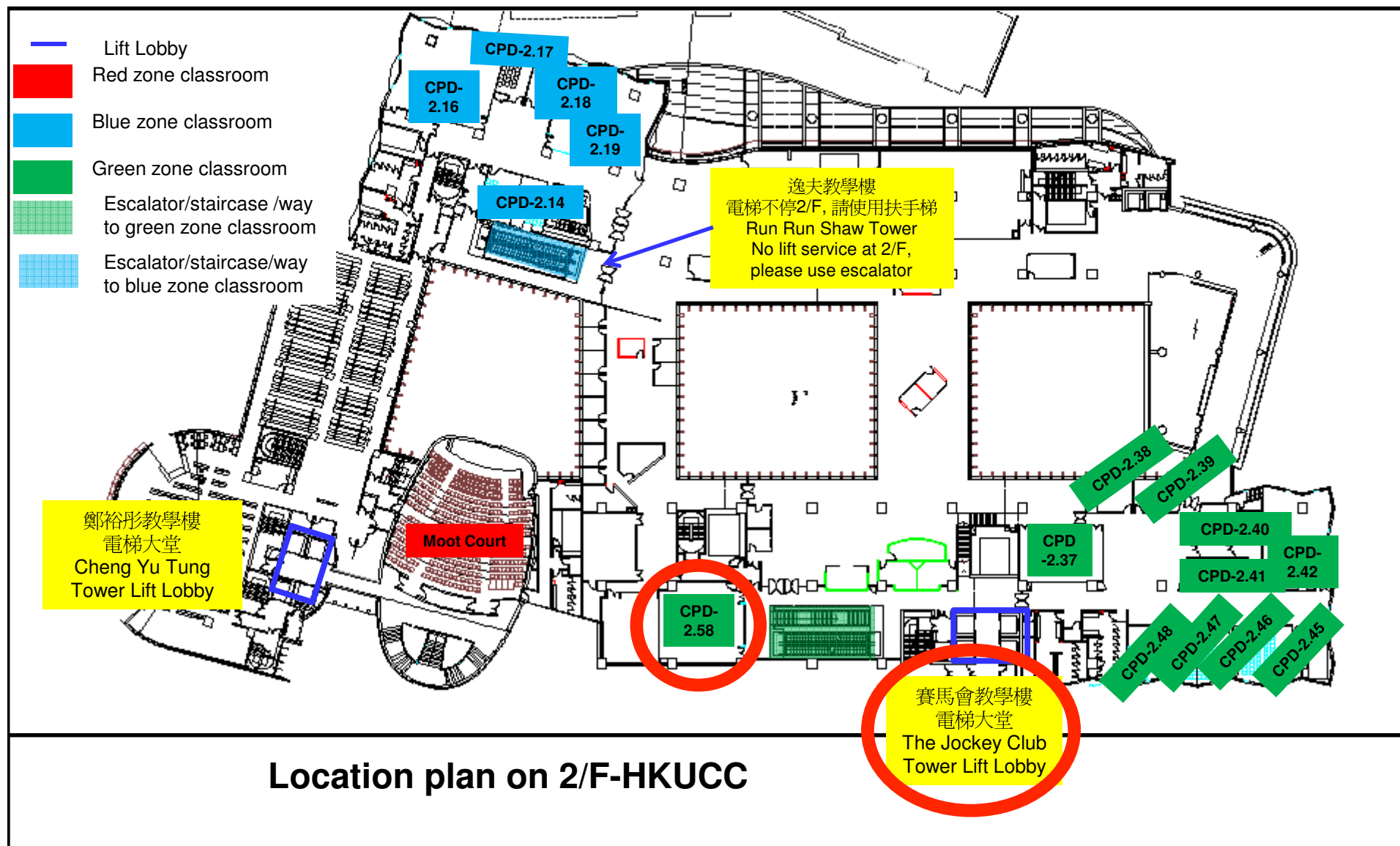
Name:	Employer:
Email:	Phone:
Registration for: <input type="checkbox"/> 19 Nov <input type="checkbox"/> 26 Nov <input type="checkbox"/> 3 Dec <input type="checkbox"/> 10 Dec <input type="checkbox"/> All sessions Attend live presentation at HKU campus (limited number of seats available): <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Member of ACFE HK / ACFE (non-HK Chapter) Member * (ACFE Membership No. _____) <input type="checkbox"/> Member of ASIS, ACCA, CIMA, HKICPA, IIA, ISACA, HKSI, HKAFA, iCFRO, Dashun, GCFPA and HKU * <i>* Please circle as appropriate</i> (Membership No. _____)	
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Email:	Phone:
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*(Please duplicate this sheet for additional participants)*



# Centennial Campus of The University of Hong Kong

## 香港大學百周年校園



1. Once you are off the train, go up one level to the concourse. Follow the signage to exit C.



2. Walk along the corridor and turn right to the lift lobby of exit C1. Take the lift to Pok Fu Lam Road.



3. Take the escalator up to the bridge.



4. Take the escalator at the end of the bridge to LG/F of the Centennial Campus.



5. Walk straight ahead passing through the Grand Hall, and the lift lobby is on your left.



6. Take the lift to 2/F.



7. Go through the exit door on 2/F at the left hand side of the lift lobby.



8. The venue, Mok Sau King Lecture Hall (CPD-2.58), is at the end of the corridor.

